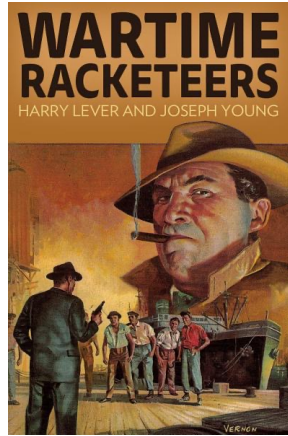
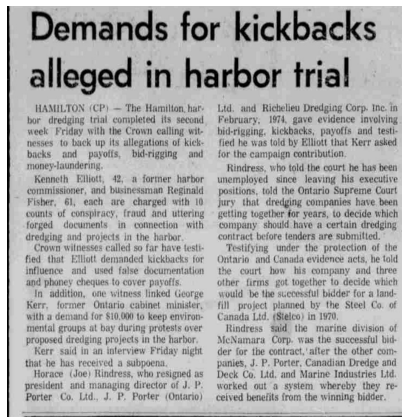


# Timeline of Money Laundering Noise, Money Laundering Reality and Anti-Money Laundering Proactive Steps Related to British Columbia

Vancouver was an early money laundering & drug trafficking destination



**April 1944**  
William Levin laundered money for Mexico's 1<sup>st</sup> cartel leader, who imported opium into Vancouver.



**May 1975**  
Vancouver Sun reports on govt official charged with laundering the proceeds of corruption and receiving kick-backs.



**April 1983**  
Asian Week reports on Vancouver man arrested for laundering US\$1 million in the US, for 5% fee, and ran a laundering ring.

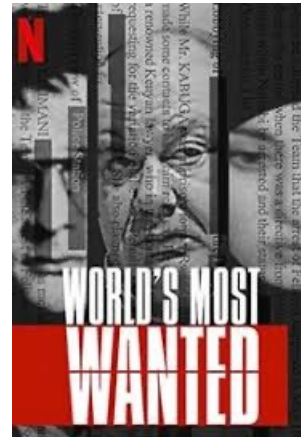


**March 1986**  
Montreal Gazette reports that a suitcase with US\$3 million cash found in a train in Mission, BC originated from Switzerland.

Canadian Banker's Association (1986):  
*"Canadian banks fear an increase in money laundering in Canada, as a result of US [money laundering] crackdown and are wary lest they become 'a conduit system for illicit money.'"*



**January 1998**  
Vancouver men Ranjit Cheema, Yadvinder Kallu and others charged and convicted, in the US with trafficking heroin from Afghanistan and money laundering.



**May 1998**  
Russian organized crime starts company in Canada (Vancouver capital markets facilitator) to launder proceeds of corruption, human trafficking, weapons trafficking and extortion.



**August 2002**  
New York Times reports that FBI and RCMP arrest 16, 6 from British Columbia, in global money laundering and capital markets sting.



**2012**  
Vancouver Anti-Money Laundering Association created to train on law, standards, sanctions, risks, typologies, trade-based money laundering, casinos.



**2013 - 2015**  
ACAMS Vancouver holds deep dive training sessions on money from China, real estate risks, casino AML compliance and immigration risks with stakeholders.



**2015**

Several stakeholders propose a Financial Crime Centre to Minister of Finance for Budget 2015. Minister's office supportive; Harper nixes it.



**2015 - 2016**

Vancouver is sought-after for financial crime expertise and training, particularly for evolving risks in new technology.

*The watershed moment*



**September 2016**

PacNet listed by OFAC as "significant transnational criminal organization that launders money" in Vancouver.



**September 2017**

Bloomberg reports that big Chinese cash bets put Vancouver casino in money laundering probe, with high rollers placing \$500,000 cash bets.

*Public's watershed moment*



**David Eby shows video of money laundering in action**

Posted June 27 2018 12:57pm

**June 2018**

Government releases video of bags of cash at its own cash cage, on the premises of River Rock Casino.



**August 2018**

Wall Street Journal calls Canada a "money laundering hub", and refers to Vancouver specifically as a problem.



**South China Morning Post**

**October 2018**

SCMP reports that Vancouver casinos launder money for criminal gangs and wealthy Chinese, impacting opioid crisis and housing.



**December 2018**

Washington Post reports that Vancouver, Miami and London are used to park foreign dirty money in mansions.

NATIONAL POST

**March 2019**

The Canadian federal government admits it has a money laundering problem, and that it affects housing affordability, and promises to fix it.



**May 2019**

BBC News reports that gangs are laundering US\$5 billion through real estate in Vancouver.