Timeline of Money Laundering Noise, Money Laundering Reality and Anti-**Money Laundering Proactive Steps Related to British Columbia**

money laundering & drug Vancouver was an early trafficking destination



April 1944 William Levin laundered

money for Mexico's 1st cartel leader, who imported opium into Vancouver.

alleged in ha	arbor frial
$\begin{array}{llllllllllllllllllllllllllllllllllll$	Lid. and Richelieu Drecinging Corp. Inc. in Polenary. 1974, gave evidence involving hid-fragma, kickbacks, payvolfa, and test et al. was at old by Elliot it. hinterer asket et al. and the second second second second memployed since leaving his executive positions, sold the Ontario Supreme Caury run tat dredging companies have been gatting together for years, to decide which upyring that dredging companies have been gatting together for years, to decide which upper second have a certain dredging. Testifying under the protocolor of the future and change while second the future of the contract second second second the court how his company and three futures statid the matrine division of Chandra Lid. (Station in 1970). Rindress statid the matrine division of McNamara Corpy, was the successful hid der for the contract. Aller the older court worked, and a system, whereby they re- viewed benefit from the winning hider.

May 1975

Vancouver Sun reports on govt official charged with laundering the proceeds of corruption and receiving kick-backs.

AsianWeek

April 1983

Asian Week reports on Vancouver man arrested for laundering US\$1 million in the US, for 5% fee, and ran a laundering ring.



March 1986

Montreal Gazette reports that a suitcase with US\$3 million cash found in a train in Mission, BC originated from Switzerland.



January 1998

Vancouver men Ranjit Cheema, Yadvinder Kallu and others charged and convicted, in the US with trafficking heroin from Afghanistan and money laundering.



May 1998

Russian organized crime starts company in Canada (Vancouver capital markets facilitator) to launder proceeds of corruption, human trafficking, weapons trafficking and extortion.



August 2002

New York Times reports that FBI and RCMP arrest 16, 6 from British Columbia, in global money laundering and capital markets sting.

ACAMS[®]

2012

Vancouver Anti-Money Laundering Association created to train on law, standards, sanctions, risks, typologies, trade-based money laundering, casinos. Canadian Banker's Association (1986):

"Canadian banks fear an *increase in money* laundering in Canada, as a result of US [money laundering] crackdown and are wary lest they become 'a conduit system for illicit money.""



2013 - 2015

ACAMS Vancouver holds deep dive training sessions on money from China, real estate risks, casino AML compliance and immigration risks with stakeholders.



2015

Several stakeholders propose a Financial Crime Centre to Minister of Finance for Budget 2015. Minister's office supportive; Harper nixes it.



2015 - 2016 Vancouver is soughtafter for financial crime expertise and training, particularly for evolving

risks in new technology.

The watershed moment



September 2016

PacNet listed by OFAC as "significant transnational criminal organization that launders money" in Vancouver.

Bloomberg Business

September 2017

Bloomberg reports that big Chinese cash bets put Vancouver casino in money laundering probe, with high rollers placing \$5000,000 cash bets.

THE WALL STREET JOURNAL.

August 2018

Wall Street Journal calls Canada a "money laundering hub", and refers to Vancouver specifically as a problem.

South China Morning Post

October 2018

SCMP reports that Vancouver casinos launder money for criminal gangs and wealthy Chinese, impacting opioid crisis and housing. The Washington Post

December 2018

Washington Post reports that Vancouver, Miami and London are used to park foreign dirty money in mansions.

NATIONAL*POST

March 2019

The Canadian federal government admits it has a money laundering problem, and that it affects housing affordability, and promises to fix it.

Public's watershed moment



David Eby shows video of money laundering in action

Posted June 27 2018 12:57pm

June 2018

Government releases video of bags of cash at its own cash cage, on the premises of River Rock Casino.

BBC NEWS

May 2019

BBC News reports that gangs are laundering US\$5 billion through real estate in Vancouver.