A Theory of Cultural Revivals

Murat lyigun, Jared Rubin, Avner Seror

Why do some societies have political institutions that support productively inefficient outcomes? And why does the political power of elites vested in these outcomes often increase over time, even when they are unable to block more efficient modes of production? We propose an explanation centered on the interplay between political and cultural changes. We build a model in which cultural values are transmitted intergenerationally. The cultural composition of society, in turn, determines public good provision as well as the future political power of elites from different cultural groups. We characterize the equilibrium of the model and provide the necessary and sufficient conditions for the emergence of cultural revivals. These are characterized as movements in which both the cultural composition of society as well as the political power of elites who are vested in productively inefficient outcomes grow over time. We reveal the usefulness of our framework by applying it to two case studies: the Jim Crow South and Turkey's Gülen Movement.



Murat lyigun is a Professor of Economics at the University of Colorado Boulder. His main research interests lie in the areas of the economics of the family, development economics, economics of religion and cliometrics.

Professor lyigun received his Ph.D. in economics from Brown University in 1995. Prior to joining the University of Colorado in 2000, he was a staff economist at the Federal Reserve Board in Washington, DC, USA.

His research has been published in a variety of outlets including *Quarterly Journal of Economics, American Economic Review, Review of Economic Studies, International Economic Review* and many leading field journals. His general interest book, *War, Peace and Prosperity in the Name of God* was published by The University of Chicago Press in 2015.

Professor lyigun is currently the co-editor of <u>Journal of Demographic Economics</u> and on the editorial board of <u>Journal of Economics</u>, <u>Management and Religion</u>. He is also a Research Fellow at the Institute of Labor Studies (IZA).





CENTRE FOR ASIAN LEGAL STUDIES

March

25

THURSDAY

3:30 -

5:00PM

VIA ZOOM
Please REGISTER HERE

