



## Canada Climate Law Initiative L'Initiative canadienne de droit climatique

### Canada Climate Law Initiative Announces Creation of Knowledge Mobilization and Policy Hub

The [Canada Climate Law Initiative](#) (CCLI) announces the creation of the new Canada Climate Law Initiative Knowledge Mobilization and Policy Hub, housed at the Centre for Business Law, University of British Columbia (UBC) and working in cooperation with York University. This phase of CCLI is a three-year comprehensive cross-disciplinary program that will build on the strengths of our research and knowledge sharing on effective climate governance. The CCLI examines the legal basis for corporate directors, officers, pension fiduciaries, and asset managers to consider, manage, and report on climate-related financial risks and opportunities, exploring the scope of fiduciary obligation. CCLI works with lawyers, economists, scholars, directors, pension trustees, institutional investors, and policymakers to share knowledge about best oversight practices that can guide boards in effectively managing the move towards a sustainable low carbon economy. CCLI has contributed to policy development over the past three years, including having some of its [recommendations](#) adopted by the Expert Panel on Sustainable Finance.

CCLI's flagship initiative is the [Canadian Climate Governance Experts](#) program, offering pro bono sessions to corporate and pension boards on effective governance to address climate-related financial risks and opportunities. CCLI's 55 Canadian Climate Governance Experts include lawyers, accountants, capital markets experts, sustainable finance experts, company executives, and others volunteering their time to give directors, officers and pension fiduciaries the most helpful information regarding how the current state of climate science relates to their sector and to their legal duties. The Knowledge Mobilization and Policy Hub will scale up work with corporate and pension boards, will support further research on fiduciary obligation and the duties of care and prudence, will hold timely and relevant webinars to advance climate governance, and will meet with federal and provincial policymakers and regulators to advance policy that will help Canada's economy transition to net zero emissions.

Principal Co-investigators Dr. Janis Sarra, UBC law and Professor Cynthia Williams, Osgoode Hall Law School, will be joined by Dr. Carol Liao, Director of the Centre for Business Law, UBC, in building the next generation of climate governance research. CCLI's expanded mandate will allow it to become fully bilingual, bringing both a Director and Communication Manager on board full-time. The new Hub will work to create a coordinated strategy among organizations working in climate governance, providing the needed legal expertise within this space. At this critically important stage, it is also essential to work in partnership with other universities and networks to expand the impact and reach of efforts to embed effective climate governance in law, policy, and board practice. CCLI is the Canadian partner of the global Commonwealth Climate and Law Initiative, Oxford University, UK, aimed at expanding knowledge on climate change and effective governance globally.

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