## Anti-Corruption Law Program: The Downstream Impact on Real Estate of the Focus on Money Laundering

The Metro Vancouver housing market is in the midst of an undeniable downturn. New regulatory measures including the BC Foreign Buyers Tax and the Speculation and Vacancy Tax have proven effective in curbing foreign investment appetite. Despite these successes, recent revelations on the pervasiveness of financial crime and money laundering in Vancouver's real estate market has placed increased scrutiny on the region's housing affordability crisis. In light of this changing landscape, governments at all levels are expected to take urgent action, especially following commitments made during the 2019 federal election campaign. This Transparency International Canada Vancouver Discussion Group seminar will discuss the downstream impact of emerging government interventions in the real estate market that have resulted from allegations of real estate-related money laundering.

The Anti-Corruption Law Program is a joint program under a collaborative working partnership of the Peter A. Allard School of Law, the International Centre for Criminal Law Reform and Criminal Justice Policy, and Transparency International Canada.

Leading the seminar discussion will be a panel of experts consisting of:

- · Ryan Lang, Director, Deloitte LLP
- Michael Noseworthy, Superintendent of Real Estate, Government of BC
- Tsur Somerville, Associate Professor, UBC Sauder School of Business
- Sean Boyle (Moderator), Partner, Blake, Cassels & Graydon LLP

**Cost:** There is no cost to this event, though attendees are encouraged to donate to TI Canada, a registered charitable organization.

Registration: Email John Ritchie at <a href="mailto:icwritchie@telus.net">icwritchie@telus.net</a>

1.5 CPD credits are available for attending this event.

We greatly appreciate Blakes' generous donation of both the meeting space and a light breakfast.

CENTRE FOR BUSINESS LAW

## **NOVEMBER**

THURSDAY

Breakfast 7:30 to 8:00am Seminar 8:00 to 9:45am

Blake, Cassels & Graydon LLP Suite 2600, 595 Burrard St, Vancouver, BC







